

**Exhibit 4**

(\$ in millions)	Debtor Group			Private Securities	
	ResCap	GMACM	RFC	Claims Trust	Total
<b>STEP 1 - UNIT DISTRIBUTION (PRE-ADJUSTMENT)</b>					
<b>Initial Unit Allocation</b>	<b>30,413,337</b>	<b>27,045,339</b>	<b>32,995,746</b>	<b>9,545,578</b>	<b>100,000,000</b>
<b>Percentage</b>	<b>30.41%</b>	<b>27.05%</b>	<b>33.00%</b>	<b>9.55%</b>	<b>100.00%</b>
<b>STEP 2 - TOTAL ALLOCATED UNITS (PRE-ADJUSTMENT)</b>					
<b>Estimated / Allowed Unsecured Claims</b>					
MBIA	\$719.0	\$1,450.0	\$1,450.0		
FGIC	337.5	181.5	415.0		
Estimated Other Monolines	-	307.5	80.8		
Senior Unsecured Notes Claims	1,003.3	-	-		
RMBS Trust Claims	-	209.8	7,091.2		
Estimated General Unsecured Claim	0.9	63.7	27.5		
Private Securities Claims	-	-	-		
<b>Estimated / Allowed Unsecured Claims</b>	<b>\$2,060.7</b>	<b>\$2,212.5</b>	<b>\$9,064.5</b>		
<b>Initial Unit Allocation (Pre-Adjustment)</b>					
MBIA	10,611,312	17,724,832	5,278,164	-	33,614,307
FGIC	4,980,970	2,218,660	1,510,647	-	8,710,277
Estimated Other Monolines	-	3,758,887	293,941	-	4,052,828
Senior Unsecured Notes Claims	14,807,535	-	-	-	14,807,535
RMBS Trust Claims	-	2,564,600	25,812,769	-	28,377,369
Estimated General Unsecured Claim	13,520	778,361	100,225	-	892,106
Private Securities Claims	-	-	-	9,545,578	9,545,578
<b>Initial Unit Allocation</b>	<b>30,413,337</b>	<b>27,045,339</b>	<b>32,995,746</b>	<b>9,545,578</b>	<b>100,000,000</b>
<b>STEP 3 - CALCULATION OF ESTIMATED RECOVERY FROM CLAIM VARIANCE</b>					
■ The below example assumes \$60.0 million of incremental claims, with \$20.0 million at each Debtor Group					
<b>Incremental Claim</b>	<b>\$20.0</b>	<b>\$20.0</b>	<b>\$20.0</b>		<b>\$60.0</b>
Estimated / Allowed Unsecured Claims	\$2,060.7	\$2,212.5	\$9,064.5		\$13,337.7
+ Incremental Claim	20.0	20.0	20.0		60.0
<b>= Adjusted Unsecured Claims</b>	<b>\$2,080.7</b>	<b>\$2,232.5</b>	<b>\$9,084.5</b>		<b>\$13,397.7</b>
Assets - \$	\$748.8	\$665.9	\$812.4		\$2,227.0
/ Adjusted Unsecured Claims	2,080.7	2,232.5	9,084.5		13,397.7
<b>= Incremental Claims Recovery %</b>	<b>35.99%</b>	<b>29.83%</b>	<b>8.94%</b>		<b>16.62%</b>
Incremental Claim	\$20.0	\$20.0	\$20.0		\$60.0
x Incremental Claim Recovery % (Pre- Iteration)	35.99%	29.83%	8.94%		24.92%
<b>= Incremental Claim Recovery \$</b>	<b>\$7.2</b>	<b>\$6.0</b>	<b>\$1.8</b>		<b>\$15.0</b>
<b>Incremental Claim Units</b>	<b>292,331</b>	<b>242,290</b>	<b>72,642</b>		<b>607,264</b>
<b>Incremental Claim %</b>	<b>0.29%</b>	<b>0.24%</b>	<b>0.07%</b>		<b>0.61%</b>
<b>Incremental Claim Adjustment Factor</b>					<b>99.39%</b>

(\$ in millions)	Debtor Group			Private Securities	
	ResCap	GMACM	RFC	Claims Trust	Total
<b>STEP 4 - ADJUSTED UNIT ALLOCATION</b>					
■ Estimated / Allowed Unsecured Creditors will receive Units equal to Initial Unit Allocation multiplied by the Incremental Claims Adjustment Factor in Step 3 (99.39% in this example)					
MBIA	10,546,873	17,617,195	5,246,111	-	33,410,180
FGIC	4,950,723	2,205,187	1,501,473	-	8,657,383
Estimated Other Monolines	-	3,736,060	292,156	-	4,028,217
Senior Unsecured Notes Claims	14,717,614	-	-	-	14,717,614
RMBS Trust Claims	-	2,549,026	25,656,018	-	28,205,044
Estimated General Unsecured Claim	13,438	773,634	99,616	-	886,689
Private Securities Claims	-	-	-	9,487,611	9,487,611
Incremental Claim Units	292,331	242,290	72,642	-	607,264
<b>Total Adjusted Unit Allocation</b>	<b>30,520,979</b>	<b>27,123,393</b>	<b>32,868,017</b>	<b>9,487,611</b>	<b>100,000,000</b>
<b>STEP 5 - ADDITIONAL ALLOCATION OF UNITS FOR CLAIMS RESERVE</b>					
■ Units shall be further adjusted through an iterative mathematical process such that all holders of Estimated / Allowed Unsecured Claims against a Debtor Group receive Units in the same ratio of number of Units to Allowed amount of Claim					
<b>STEP 6 - FINAL UNIT ALLOCATION</b>					
<b>Final Unit Allocation</b>					
MBIA	10,546,718	17,616,937	5,246,034	-	33,409,689
FGIC	4,950,650	2,205,154	1,501,451	-	8,657,256
Estimated Other Monolines	-	3,736,006	292,152	-	4,028,157
Senior Unsecured Notes Claims	14,717,398	-	-	-	14,717,398
RMBS Trust Claims	-	2,548,988	25,655,641	-	28,204,629
Estimated General Unsecured Claim	13,438	773,623	99,615	-	886,676
Private Securities Claims	-	-	-	9,487,472	9,487,472
Incremental Claim Units	293,372	242,992	72,359	-	608,723
<b>Final Unit Allocation</b>	<b>30,521,576</b>	<b>27,123,700</b>	<b>32,867,252</b>	<b>9,487,472</b>	<b>100,000,000</b>
<b>Recovery %</b>					
MBIA	36.11479%	29.91294%	8.90758%		
FGIC	36.11479%	29.91294%	8.90758%		
Estimated Other Monolines	-	29.91294%	8.90758%		
Senior Unsecured Notes Claims	36.11479%	-	-		
RMBS Trust Claims	-	29.91294%	8.90758%		
Estimated General Unsecured Claim	36.11479%	29.91294%	8.90758%		
Private Securities Claims	-	-	-		
Incremental Claim Units	36.11479%	29.91294%	8.90758%		
<b>Recovery %</b>	<b>36.11479%</b>	<b>29.91294%</b>	<b>8.90758%</b>		